



JOURNAL OF ACCOUNTING, FINANCE AND AUDITING STUDIES

<http://www.jafas.org>

ISSN: 2149-0996

2016

Volume 2

Issue 1

ABOUT THIS JOURNAL

Journal of Accounting, Finance and Auditing Studies is an academic, refereed and online journal publishing research, review, and theoretical articles in the field of accounting, finance and auditing. The journal is published four times a year. The articles to be submitted should be in English or Turkish. Journal of Accounting, Finance and Auditing Studies welcomes articles from different institutions and countries. All manuscripts submitted to the Journal of Accounting, Finance and Auditing Studies is sent to the referees after the initial review of the editorial board with respect to formatting and content. Manuscripts must be submitted in accordance with the style of writing specified in the book of "The Publication Manual of the American Psychological Association (5th edition).

Web Adress

www.jafas.org

Editor in Chief

Ahmet GÖKGÖZ (Ph.D.)

Asst. Editor

Halil İbrahim ZENGİN

The Members of The Editorial Board

Ana MORARIU (Ph.D.)

Yıldız ÖZERHAN (Ph.D.)

Seval KARDEŞ SELİMOĞLU (Ph.D.)

Cemal ELİTAŞ (Ph.D.)

Hilmi KIRLIOĞLU (Ph.D.)

Kıymet ÇALIYURT (Ph.D.)

Turhan KORKMAZ (Ph.D.)

Ganite KURT (Ph.D.)

Leonardo BADEO (Ph.D.)

INDEXING
PreQuest
Directory Of Open Access Journals (DOAJ)
International Scientific Indexing (ISI)
Open Academic Journals Index (OAJI)
Research Bible
Eurasian Scientific Journal Index (ESJI)
Scientific Indexing Services (SIS)

ADDRESS
Yalova University
Faculty of Economics and Administrative Sciences
Office Number 345
77100 Yalova, TURKEY

BOARD OF REFEREES

Ahmet Aktürk, Assist.Prof.Dr., Alaaddin Keykubat University, Turkey
Ahmet Tanç, Assist.Prof.Dr., Nevşehir Hacı Bektaş Veli University, Turkey
Ahmet Türel, Assoc.Prof.Dr., Istanbul University, Turkey
Ahmet Vecdi Can, Prof.Dr., Sakarya University, Turkey
Ahmet Selçuk Dizkırıcı, Assist.Prof.Dr., Sakarya University, Turkey
Ali Alagöz, Prof.Dr., Selçuk University, Turkey
Ali Deran, Prof.Dr., Niğde University, Turkey
Ali Haydar Güngörmiş, Assist.Prof.Dr., Fatih University, Turkey
Ali Uyar, Assoc.Prof.Dr., Fatih University, Turkey
Ana Morariu, Bucharest University of Economic Studies, Romania
Aslı Gündüzay Türel, Assoc.Prof.Dr., Istanbul University, Turkey
Ayça Akarçay Özgür, Assist.Prof.Dr., Marmara University, Turkey
Ayça Zeynep Süer, Assist.Prof.Dr., Istanbul University, Turkey
Ayşe Nilgün Ertuğrul, Assist.Prof.Dr., Ufuk University, Turkey
Ayşe Pamukçu, Assoc.Prof.Dr., Marmara University, Turkey
Ayşe Tansel Çetin, Assoc.Prof.Dr., Yalova University, Turkey
Ayşen Korukoğlu, Assist.Prof.Dr., Ege University, Turkey
Ayşenur Tarakçıoğlu Altınay, Assist.Prof.Dr., Uşak University, Turkey
Banu Tarhan Mengi, Assoc.Prof.Dr., Marmara University, Turkey
Bedia Atalay, Assist.Prof.Dr., Fatih University, Turkey

Beyhan Güçlü Marşap, Prof.Dr., Gazi University, Turkey
Bilge Leyli Elitaş, Assoc.Prof.Dr., Yalova University, Turkey
Blidaru Gheorghe, Prof.Dr., Valahia University of Targoviste, Romania
Bora Şenyiğit, Assoc.Prof.Dr., Zirve University, Turkey
Burcu İşgüden Kılıç, Assist.Prof.Dr., Balıkesir University, Turkey
Büşra Tosunoğlu, Assist.Prof.Dr., Gümüşhane University, Turkey
Can Öztürk, Assist.Prof.Dr., Çankaya University, Turkey
Can Tansel Kaya, Assoc.Prof.Dr., Yeditepe University, Turkey
Cemal Elitaş, Prof.Dr., Yalova University, Turkey
Cengiz Toraman, Prof.Dr., Gaziantep University, Turkey
Cevdet Kızıl, Assist.Prof.Dr., Yalova University, Turkey
Çağrı Köroğlu, Assist.Prof.Dr., Adnan Menderes University, Turkey
Ekrem Kara, Assoc.Prof.Dr., Gaziantep University, Turkey
Emin Zeytinoğlu, Assist.Prof.Dr., Dumlupınar University, Turkey
Engin Ergüden, Assist.Prof.Dr., Yeditepe University, Turkey
Engin Küçüksille, Assist.Prof.Dr., Katip Çelebi University, Turkey
Erdal Yılmaz, Assist.Prof.Dr., Ondokuz Mayıs University, Turkey
Erhan Birgili, Prof.Dr., Süleyman Şah University, Turkey
Erol Muzır, Assist.Prof.Dr., Yalova University, Turkey
Fatih Burak Gümüş, Assist.Prof.Dr., Sakarya University, Turkey
Fatih Güner, Assoc.Prof.Dr., Çukurova University, Turkey
Fatih Şentürk, Assist.Prof.Dr., Abant Izzet Baysal University, Turkey
Fatma Pamukçu, Assoc.Prof.Dr., Marmara University, Turkey
Ferhat Sayım, Assoc.Prof.Dr., Yalova University, Turkey
Feyyaz Zeren, Assist.Prof.Dr., Namık Kemal University, Turkey
Figen Türündüoğlu Öker, Prof.Dr., Bahçeşehir University, Turkey
Filiz Konuk, Assist.Prof.Dr., Sakarya University, Turkey
Ganite Kurt, Prof.Dr., Gazi University, Turkey
Gülfen Tuna, Assoc.Prof.Dr., Sakarya University, Turkey
Hakki Fındık, Assist.Prof.Dr., Kırklareli University, Turkey
Hanifi Ayboğa, Prof.Dr., Marmara University, Turkey
Hasan Abdioğlu, Assoc.Prof.Dr., Bandırma 17 Eylül University, Turkey
Hasan Şenol, Assist.Prof.Dr., Süleyman Demirel University, Turkey

Hilmi Kırlioğlu, Prof.Dr., Sakarya University, Turkey
Hüseyin Aktaş, Prof.Dr., Celal Bayar University, Turkey
İbrahim Halil Ekşi, Assoc.Prof.Dr., Gaziantep University, Turkey
İlker Kıymetli Şen, Assoc.Prof.Dr., İstanbul Commerce University, Turkey
İsa Tak, Assist.Prof.Dr., Lumina University, Romania
Kıymet Çalıyurt, Prof.Dr., Trakya University, Turkey
Leonardo Badea, Prof.Dr., Valahia University of Targoviste, Romania
Mahmut Karğın, Assoc.Prof.Dr., Celal Bayar University, Turkey
Mehtap Erdem Karakoç, Assist.Prof.Dr., Uşak University, Turkey
Meral Erol Fidan, Assist.Prof.Dr., Bilecik Şeyh Edebali University, Turkey
Mine Aksoy, Assoc.Prof.Dr., Yalova University, Turkey
Murat Kiracı, Assoc.Prof.Dr., Eskişehir Osmangazi University, Turkey
Mustafa Üç, Assist.Prof.Dr., Epoka University, Albania
Nermin Akyel, Assist.Prof.Dr., Sakarya University, Turkey
Nevran Karaca, Assist.Prof.Dr., Sakarya University, Turkey
Nida Abdioğlu, Assist.Prof.Dr., Bandırma 17 Eylül University, Turkey
Nuraydın Topçu, Assist.Prof.Dr., Yalova University, Turkey
Oruç Alkılıç, Assist.Prof.Dr., Yalova University, Turkey
Osman Tugay, Assist.Prof.Dr., Mehmet Akif Ersoy University, Turkey
Rabia Aktaş, Assoc.Prof.Dr., Celal Bayar University, Turkey
Rabia Aktaş Şenkardeşler, Assist.Prof.Dr., Yalova University, Turkey
Seçkin Gönen, Assoc.Prof.Dr., Dokuz Eylül University, Turkey
Sedat Durmuşkaya, Assist.Prof.Dr., Sakarya University, Turkey.
Selahattin Karabınar, Prof.Dr., Sakarya University, Turkey
Sema Ülkü, Assist.Prof.Dr., Sakarya University, Turkey
Serkan Özdemir, Assist.Prof.Dr., Pamukkale University, Turkey
Seval Kardes Selimoğlu, Prof.Dr., Anadolu University, Turkey
Sibel Karğın, Assoc.Prof.Dr., Celal Bayar University, Turkey
Sinan Esen, Assist.Prof.Dr., Sakarya University, Turkey
Süleyman Uyar, Assoc.Prof.Dr., Akdeniz University, Turkey
Süleyman Yükçü, Prof.Dr., Dokuz Eylül University, Turkey
Şaban Uzay, Prof.Dr., Erciyes University, Turkey
Şerife Subaşı, Assist.Prof.Dr., Bilecik Şeyh Edebali University, Turkey

Şevin Gürarda, Assist.Prof.Dr., Gediz University, Turkey

Şükran Güngör Tanç, Assoc.Prof.Dr., Nevşehir Hacı Bektaş Veli University, Turkey

Taylan Altıntaş, Assoc.Prof.Dr., İstanbul University, Turkey

Tuğba Uçma Uysal, Assoc.Prof.Dr., Muğla Sıtkı Koçman University, Turkey

Turhan Korkmaz, Prof.Dr., Mersin University, Turkey

Ümit Gücenme Gençoğlu, Prof.Dr., Uludağ University, Turkey

Valentin Radu, Assoc.Prof.Dr., Valahia University of Targoviste, Romania

Yıldız Özerhan, Prof.Dr., Gazi University, Turkey